

# A milestone year

## Passenger and truck tire shipments set records in 2017

The domestic tire industry reached two milestones in 2017. Replacement passenger tire shipments totaled 208.3 million units, the most ever. And replacement truck tire shipments totaled 19.2 million units, also a record high. (According to U.S. Tire Manufacturers Association preliminary figures, the totals will be 209.4 million and 19.4 million, respec-

tively.) Replacement light truck tire shipments reached their high-water mark last year.

The record passenger tire shipment number was especially surprising given the 35.6% drop in consumer tire imports from China. There also was a 20.5% drop in truck tire imports from China.

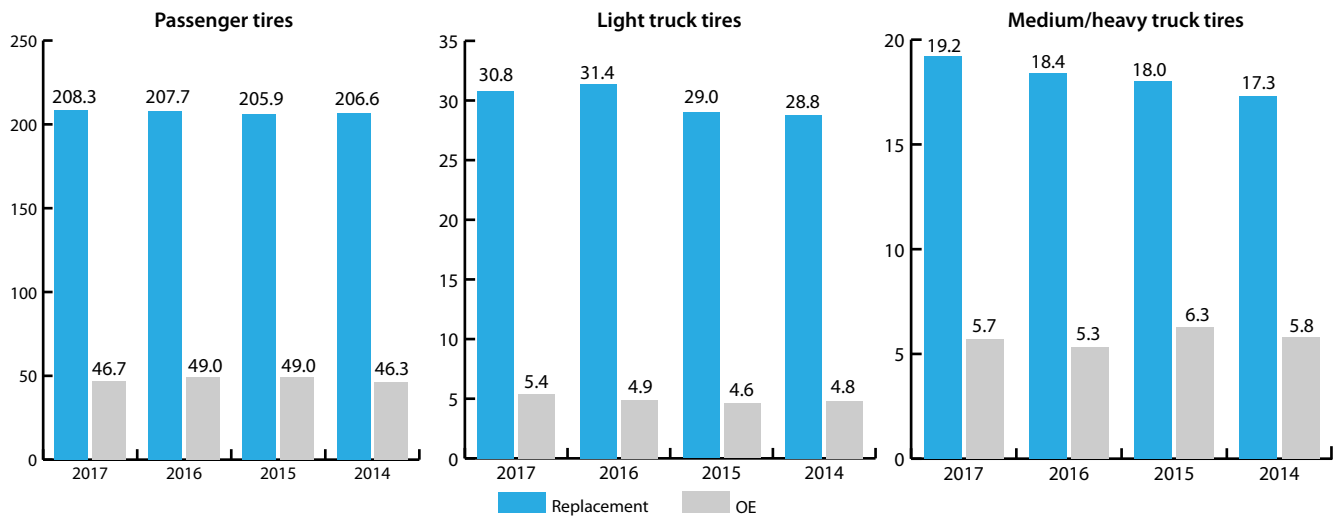
Original equipment shipments were down,

up and up. Passenger units were down close to 5%, perhaps due in part to the disappearing spare. The American Automobile Association says 28% of the 2017 model-year vehicles came without spare tires. Temporary spares also are not counted in the shipments.

In contrast, light truck units were up 10%, and truck tire shipments were up 7.5%.

### U.S. REPLACEMENT AND OE TIRE UNITS SHIPPED, 2014-2017

(in millions; imports included)



### U.S. CONSUMER TIRE IMPORTS FROM CHINA (in millions of units)

Year	Units	Yr./yr. change
2017	12.3	-35.6%
2016	19.0	-37.0%
2015	30.2	-50.0%
2014	60.5	+17.9%
2013	51.3	+57.8%
2012	32.5	+25.0%
2011	26.0	-16.1%
2010	31.0	-27.9%
2009	43.0	-7.5%
2008	46.5	+14.8%
2007	40.5	+50.0%
2006	27.0	+28.0%
2005	21.0	+44.0%

The largest consumer tire exporter to the U.S. is Thailand at 33.8 million units. Sources: U.S. government, MTD

### WORLD LEADERS IN NEW TIRE SALES

(fiscal year 2017; in billions of U.S. dollars<sup>1</sup>)

Tire company	2017	2016
Bridgestone Corp.	\$26.2	\$25.4
Groupe Michelin	\$23.4	\$22.0
Goodyear Tire & Rubber Co.	\$14.6	\$14.7
Continental AG	\$12.6	\$11.9
Sumitomo Rubber Industries Ltd.	\$6.3	\$6.0
Pirelli & Cie SpA	\$6.1	\$6.7
Hankook Tire Co.	\$6.1	\$5.7
Yokohama Rubber Co.	\$4.5	\$4.4
Cheng Shin Rubber Ind. Co. Ltd. <sup>2</sup>	\$3.7	\$3.6
Giti Tire Pte. Ltd.	\$3.2	\$3.1
Toyo Tire & Rubber Co.	\$2.8	\$2.8
Cooper Tire & Rubber Co.	\$2.8	\$2.9
Kumho Tire Co. Inc.	\$2.5	\$2.5

#### Footnotes

1 Figures are based on yearly average exchange rates.  
2 A subsidiary of Cheng Shin Rubber Ind. Co. Ltd. does business as Maxxis International.